

PARISH OF ASCENSION

DEBT SERVICE FUNDS

SALES AND USE TAX DISTRICT NO. 1 SINKING AND RESERVE DEBT SERVICE FUNDS

The Sales and Use Tax Sinking and Reserve Debt Service Funds are used to accumulate monies for payment of the \$1,810,000 refunding bonds issued in 1996. The bond issues are financed through a dedication of Parish sales taxes.

EAST ASCENSION DRAINAGE SINKING AND RESERVE DEBT SERVICE FUNDS

The East Ascension Drainage Sinking and Reserve Debt Service Funds are used to accumulate monies for payment of the \$1,110,000, \$5,000,000, and \$2,885,000 public improvement bonds issued in 1989, 1990, and 1991, respectively, and \$10,605,000 public improvement refunding bonds issued in 1996, to fund drainage projects of the East Ascension Drainage District of the Parish. The bond issue is financed through a dedication of drainage sales taxes.

SALES AND USE TAX DISTRICT NO. 2 SINKING AND RESERVE DEBT SERVICE FUNDS

The Sales and Use Tax District No. 2 Sinking and Reserve Debt Service Funds are used to accumulate monies for payment of the \$7,000,000 bond issued in 1995 to fund road construction, maintenance and fire protection. The bond issues are financed through a dedication of Parish sales taxes.

COUNCIL ON AGING SINKING DEBT SERVICE FUND

The Council on Aging Sinking Debt Service Fund is used to accumulate monies for payment of the \$800,000 Certificate of Indebtedness issued in 1995. The debt issue is financed through dedication of ad valorem taxes for the elderly.

LIBRARY DEBT SERVICE FUND

The Library Debt Service Fund is used to accumulate monies for the payment of the 1977 bond issue of \$2,200,000 for the purpose of acquiring sites and erecting buildings, including furniture, fixtures and equipment, for public libraries in the Parish. The bond issue is financed by a property tax levy.

BAYOU TERRACE BOND FUND

The Bayou Terrace Bond Fund is used to accumulate funds for payment of the \$606,960 debt issued in 1997 to fund road improvements. The debt issue is financial by a special property assessment.

PARISH OF ASCENSION DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

December 31, 2000

	Public Improvement Bonds			
	Sales & Use Tax No. 1 Sinking	Sales & Use Tax No. 1 Reserve	East Ascension Drainage Sinking	East Ascension Drainage Reserve
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 118,203
Investments	215,671	265,478	182,148	2,069,451
Accounts receivable, net	-	-	-	-
Due from other funds	-	-	-	-
Total assets	<u>\$ 215,671</u>	<u>\$ 265,478</u>	<u>\$ 182,148</u>	<u>\$ 2,187,654</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Reserved for debt service	215,671	265,478	182,148	2,187,654
Designated - subsequent year expenditures	-	-	-	-
Fund balance	<u>215,671</u>	<u>265,478</u>	<u>182,148</u>	<u>2,187,654</u>
Total liabilities and fund balance	<u>\$ 215,671</u>	<u>\$ 265,478</u>	<u>\$ 182,148</u>	<u>\$ 2,187,654</u>

Notes on Exhibit A-8 are an integral part of this statement.

Public Improvement Bonds		General Obligation Debt			Totals (Memorandum Only)	
Sales & Use Tax No. 2 Sinking	Sales & Use Tax No. 2 Reserve	Council on Aging Sinking	Library Fund	Bayou Terrace Bond	2000	1999
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,203	\$ 131,082
693,199	700,000	89,958	1,059	302,097	4,519,061	4,450,889
-	-	-	-	141,252	141,252	225,872
77,971	-	-	-	-	77,971	77,549
<u>\$ 771,170</u>	<u>\$ 700,000</u>	<u>\$ 89,958</u>	<u>\$ 1,059</u>	<u>\$ 443,349</u>	<u>\$ 4,856,487</u>	<u>\$ 4,885,392</u>
\$ -	\$ -	\$ -	\$ 1,059	\$ -	\$ 1,059	\$ 30
-	-	-	-	122,867	122,867	212,095
-	-	-	1,059	122,867	123,926	212,125
771,170	700,000	89,958	-	286,632	4,698,711	4,629,669
-	-	-	-	33,850	33,850	43,598
<u>771,170</u>	<u>700,000</u>	<u>89,958</u>	<u>-</u>	<u>320,482</u>	<u>4,732,561</u>	<u>4,673,267</u>
<u>\$ 771,170</u>	<u>\$ 700,000</u>	<u>\$ 89,958</u>	<u>\$ 1,059</u>	<u>\$ 443,349</u>	<u>\$ 4,856,487</u>	<u>\$ 4,885,392</u>

PARISH OF ASCENSION DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2000

	Public Improvement Bonds			
	Sales & Use Tax No. 1 Sinking	Sales & Use Tax No. 1 Reserve	East Ascension Drainage Sinking	East Ascension Drainage Reserve
REVENUES				
Taxes				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Miscellaneous				
Interest	12,513	15,521	42,439	128,447
Special assessment	-	-	-	-
Total revenues	12,513	15,521	42,439	128,447
EXPENDITURES				
Debt service				
Principal retirement	185,000	-	1,120,000	-
Interest and bank charges	71,130	-	988,420	-
Total expenditures	256,130	-	2,108,420	-
Excess (deficiency) of revenues over expenditures	(243,617)	15,521	(2,065,981)	128,447
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt	-	-	-	-
Operating transfers in				
E.A. Drainage Restricted Fund	-	-	2,109,439	-
Sales & Use Tax District No. 1 Fund	256,645	-	-	-
Council on Aging Fund	-	-	-	-
Sales & Use Tax District No. 2 Fund	-	-	-	-
Operating transfers out				
E.A. Drainage Restricted Fund	-	-	(42,439)	(128,447)
Sales and Use Tax District No. 1 Fund	(12,514)	(15,521)	-	-
Council on Aging Fund	-	-	-	-
Sales & Use Tax District No. 2 Fund	-	-	-	-
Total other financing sources (uses)	244,131	(15,521)	2,067,000	(128,447)
Excess of revenues over expenditures and other financing sources (uses)	514	-	1,019	-
FUND BALANCE				
Beginning of year	215,157	265,478	181,129	2,187,654
Residual equity transfer	-	-	-	-
End of year	\$ 215,671	\$ 265,478	\$ 182,148	\$ 2,187,654

Notes on Exhibit A-8 are an integral part of this statement.

Public Improvement Bonds		General Obligation Debt			Totals (Memorandum Only)	
Sales & Use Tax No. 2 Sinking	Sales & Use Tax No. 2 Reserve	Council on Aging Sinking	Library Fund	Bayou Terrace Bond	2000	1999
\$ -	\$ -	\$ -	\$ 785	\$ -	\$ 785	\$ 30
24,976	55,741	1,752	30	29,878	311,297	292,340
-	-	-	-	80,200	80,200	90,064
24,976	55,741	1,752	815	110,078	392,282	382,434
675,000	-	85,000	-	55,158	2,120,158	1,685,000
239,921	-	27,149	-	23,900	1,350,520	1,293,208
914,921	-	112,149	-	79,058	3,470,678	2,978,208
(889,945)	55,741	(110,397)	815	31,020	(3,078,396)	(2,595,774)
-	-	-	-	-	-	793,018
-	-	-	-	-	2,109,439	1,678,975
-	-	-	-	-	256,645	251,423
-	-	118,783	-	-	118,783	114,670
935,272	-	-	-	-	935,272	930,535
-	-	-	-	-	(170,886)	(80,919)
-	-	-	-	-	(28,035)	(16,096)
-	-	(1,752)	-	-	(1,752)	-
(24,976)	(55,741)	-	-	-	(80,717)	(57,468)
910,296	(55,741)	117,031	-	-	3,138,749	3,614,138
20,351	-	6,634	815	31,020	60,353	1,018,364
750,819	700,000	83,324	244	289,462	4,673,267	3,684,296
-	-	-	(1,059)	-	(1,059)	(29,393)
\$ 771,170	\$ 700,000	\$ 89,958	\$ -	\$ 320,482	\$ 4,732,561	\$ 4,673,267

